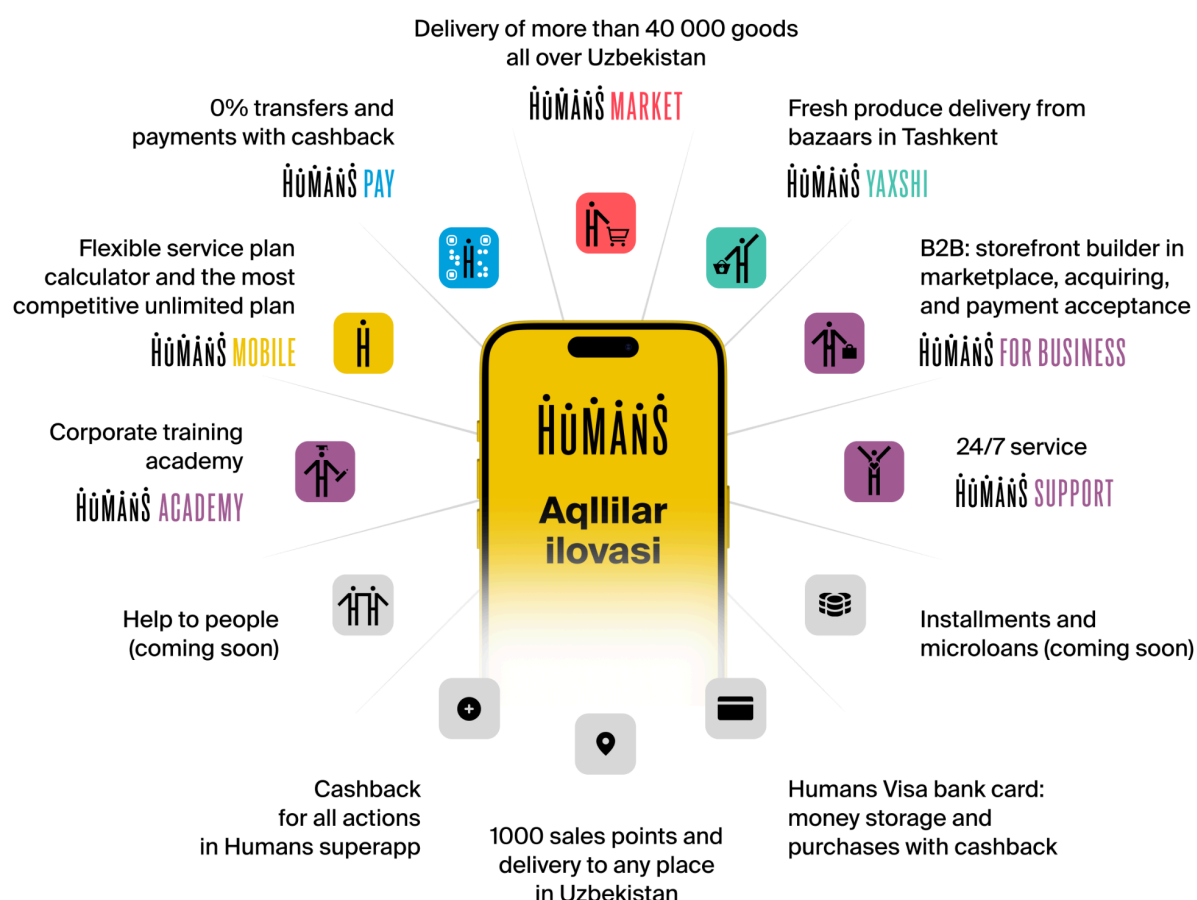


Humans Pay Payment and Transfer Service – the Key Growth Driver of the Humans Ecosystem

The Humans ecosystem brings together all payment and transfer services under the Humans Pay brand. This was made possible through acquiring the Maroqand LLC payment service in 2022 (UPay trademark) and integrating all the services on one platform.



16 September 2024, Tashkent, Uzbekistan. — To date, the technological solution provided by the Maroqand LLC payment service is fully integrated into the Humans ecosystem. This has allowed the company to significantly increase its share in all segments of Uzbekistan’s fintech market.

As a result, fintech services within the Humans ecosystem have shown significant growth. The number of Humans Pay customers increased by 45% in the first half of 2024 compared to the same period the previous year.

In the first 6 months of 2024, the revenue from Humans Pay exceeded \$5 million dollars, which is 65% higher than in the first half of 2023. The turnover in the first half of 2024 increased by 85% compared to the same period in 2023.

The number of transactions also showed consistent growth, amounting to 60 million transactions in the first half of 2024, which is 21% more than in the first half of 2023.



“We are seeing how the convenient and accessible services of the Humans ecosystem are rapidly gaining market share. Our client base is growing, along with the service’s turnover and capitalisation, and all these indicators prove Humans’ significant role in popularising cashless payments and increasing financial literacy in the country.”

According to Western experts, the capitalization of the Humans Pay service alone amounts to 60 million dollars today. In turn, we see prospects for further active growth of the ecosystem associated with the dynamic development of Uzbekistan’s entire digital economy,” **noted Vlad Dobrynin, CEO and founder of Humans Group.**

Due to high demand for the payment and transfer service, the company management made the decision to further develop all fintech services within the Humans ecosystem under the Humans Pay brand.

Humans.uz is a super-app that combines financial services, mobile services, and a product marketplace. The project was launched in June 2020 in Uzbekistan by the Humans Group, which is also developing the Humans.net employee search platform in the USA. The group’s offices are located in the USA, Uzbekistan, Poland, Singapore, and Germany.

Press office: pr@humans.net